



Worksheet 2: Complete the formula

Fill in the gaps to complete the formulas below:

Net profit/net loss for the year = Gross profit – _____

Working capital = _____ – Current liabilities

Mark-up percentage = (Average Selling Price – _____) ÷ Unit Cost

Gross profit = _____ – Cost of Sales

Gross profit margin % = Gross profit ÷ _____ × 100

Revenue = _____ × Number of units sold

Average insurance premium per customer = (total value of claims + insurer's costs) ÷
