



## Worksheet 1: How to answer the question

For each of the following questions, decide what your judgement will be.

- 1 Evaluate the principles which could influence the successful operation of Just-In-Time (JIT) inventory management.

What are you making a judgement about?

What should the first sentence of your conclusion be?

- 2 Discuss how marginal costing could be useful for a business decision to make or buy a product.

What are you making a judgement about?

What should the first sentence of your conclusion be?

- 3 Advise the directors which option (Option 1 – Accept orders of customer A, B and C, Option 2 – Accept orders of customer A and B only) they should choose.

What are you making a judgement about?

What should the first sentence of your conclusion be?

- 4 Advise the directors whether Z Limited should purchase the machine to manufacture the new product.

What are you making a judgement about?

What should the first sentence of your conclusion be?



- 5** Explain why the finance director rejected Sarah's proposal to recruit Jenna.

What are you making a judgement about?

What should the first sentence of your conclusion be?

- 6** Suggest two ways in which X Soc could increase its income.

What are you making a judgement about?

What should the first sentence of your conclusion be?

- 7** Discuss the Directors' decision to issue the debenture to fund the planned expansion.

What are you making a judgement about?

What should the first sentence of your conclusion be?